

TERMS AND REQUIREMENTS CHILEGLOBAL ACCELERATOR

“Inventing the Future”

1. Background

Chile, as host economy of the APEC forum, has mandated Fundación Chile and ABAC to develop the "Inventing the Future" call which culminates in the SME Summit of SME's (small and medium enterprises) and Entrepreneurs to be held in Santiago on November 14, 2019. The call, which starts on August 12, 2019 and closes on September 29, 2019, seeks to convene startups and suppliers with innovative solutions in the areas of digitization and circular economy.

Funding Lines

On behalf of Fundación Chile, the Startups will have the possibility to apply for the following funding lines of the ChileGlobal Ventures platform:

- Accelerator: SSAF-I Fund
- Angels Investors Network
- Private Investment Fund (CLIN)

ChileGlobal Ventures' (Fundación Chile's venture capital area) mission is to add value to the development of new business ideas and technological or innovative early stage companies, enhancing them to be successful in their launch into the domestic market and, ultimately, international markets. Fundación Chile's venture capital trajectory has created more than 70 companies since 1976. In recent years, the objective has shifted into supporting startups, by catalyzing energy and ideas of external entrepreneurs towards Fundación Chile. They seek to promote innovation and entrepreneurship in Chile to accelerate economic development and increase the well-being and prosperity of the country.

Sponsor Challenges

In an independent and parallel way, without application of the restrictions associated to the funding lines, the sponsors of the call; Entel and CMPC are in search of startups and suppliers, national or international, that can develop, adapt or apply in the short term innovative solutions of impact that can solve the following challenges:

- Entel: Searches for digitalization of small and medium enterprises through startups and entrepreneurs with technological solutions to facilitate the digitalization of SMEs in Chile.
- CMPC: Inquires into circular solutions for the pulp and paper industry through startups and suppliers that have innovative solutions to add sustainable value to their pulp, packaging & tissue products.

Entel and CMPC reserve the right to hold meetings parallel to this process, in order to select under their criteria, the winners for their challenges. The winners of the Entel challenge will have the opportunity to be part of the digital solutions Marketplace for their SME customers, and for CMPC the opportunity to become one of its suppliers.

ABAC Singapore Award – SME Summit 2019

The six best projects chosen by Fundación Chile, CMPC and Entel, regardless of the winners of the founding lines and the challenges mentioned above, may participate in the APEC SME Summit 2019 event and make their Pitch to be part of the three winners of the ABAC Singapore award, which includes a ticket from their country of origin to the Singapore Roadshow, a five-day instance where they will participate in meetings with local venture capital institutions in one of the most developed entrepreneurial ecosystems in Asia Pacific.

2. Objective

2.1 Fundación Chile, through ChileGlobal Ventures, in its eagerness to promote and strengthen innovative initiatives with a potentially high beneficial impact for the country and the region, makes a public call to participate in the application process for Fundación Chile's acceleration program (hereinafter the "Application").

2.2 Any Chilean or foreign legal entity that complies with the requirements described in point 3 of these Terms and that is carrying out projects, innovations and/or solutions in Chile whose objective is the development of a dynamic¹ company (hereinafter the "Project") in the areas indicated in point 6 of these Terms, will be invited to apply.

2.3 The Call's objective is to select Projects that -in Fundación Chile's exclusive judgment- are the most suited for its acceleration program.

2.4 The Call also aims to select Projects that - in the exclusive judgment of Fundación Chile, Entel and CMPC - are the most suited to work in collaboration with them. In order to do this, the following challenges have been posed, which constitute the focus of the work to be developed:

2.4.1 Entel Challenge: the leading telecommunications company in Chile and Peru, seeks solutions that can add value to its portfolio of products for their SME customers.

2.4.2 CMPC Challenge: cellulose producing and distributing company, with more than 100 years in the market and presence in more than 45 countries, looking

¹ A dynamic company or enterprise is understood to be that with a high growth potential, meaning that in the third year after its formalization they have the capacity to generate sales of their products or services in the order of one million dollars per year and can increase the volume of their sales at rates higher than 20% per year. In other words, businesses that can double their income every 3 or 4 years.

for startups that introduce innovation in the cellulose, paper and cardboard industry.

2.5 The call for applications aims to attract, search for and select technology-based ventures or start-ups in the Digitalization and Circular Economy verticals. The winning start-ups will have the opportunity to present at the APEC/ABAC SME event, organized by the Fundación Chilena del Pacífico, on November 14 at the Santiago Business Convention Center.

3. Eligible candidates

3.1. National or foreign for-profit legal persons interested in carrying out an "Innovation Entrepreneurship" in Chile may participate in the Application. In the case of not being a company incorporated in Chile, it will be the Applicant's responsibility to carry out the necessary procedures to incorporate the company and have the legal permits to access the SSAF-i fund (see point 7). Foreign companies that do not manage to incorporate their company in Chile by the date of the Relevance Committee ("Pitch day", see point 4.1), may participate in that instance but may not enter the acceleration process or access the SSAF-i fund until they have their company incorporated in Chile.

3.2. The "Inventing the Future" call will admit both individual and team participation. Teams must select, from amongst their members, a single representative, who will act as leader of the Nomination (hereinafter, the "Applicant"). The leader of the entrepreneurial team may be a member of only one application.

3.3. Teams will participate in this call by submitting their innovation and/or high impact ventures (hereinafter the "Project") to evaluation. The following projects will be automatically excluded from this call:

- (i) Its impact (or value to the client) is generated exclusively through the provision of personalized consulting services.
- (ii) Innovation sub-projects of already established companies.
- (iii) Real estate development projects or those whose business potential is based on the development of real estate.
- (iv) Its innovation is based on the creation of new financial instruments.

3.4. For a project to be eligible to participate, at least one team member must be dedicated full-time to it.

3.5. Those persons and/or teams that comply with the requirements established in these terms, and participate in the Call, will have the status of "Candidates".

3.6. Entel and CMPC suppliers, as well as their current collaborators, employees or their second degree relatives, may participate in the call, as long as this is stated in the application form. Otherwise, their participation in the call will be excluded and they will not be able to participate in subsequent processes.

3.7 Projects applying for this call must relate to at least one of the following technologies (on the understanding that they must be based on technological innovation):

- For Digital Transformation: Artificial Intelligence, Internet of Things, Data Analytics or Tangible Technologies.
- For Circular Economy: Sustainable Production, Transformation of materials, Ecodesign or New uses of materials.

4. Calendar

4.1 The dates of the instances of this call are:

Stage	Date
Opening of the application period	August 12 th , 2019
Closing of the application	September 29 th , 2019
First selection communication	October 10 th , 2019
Face to face meetings	October 11 th to October 25 th , 2019
Finalists communication	October 29 th , 2019
Pre-acceleration week	October 30 th to November 7 th , 2019
Pitch Day Committee	November 8 th , 2019
Face to face meetings	November 11 th , 2019
Demo Day APEC SME SUMMIT 2019	November 14 th , 2019

4.2 These dates will be duly published on the call's website (www.inventingthefuture2019.com). Without prejudice to the foregoing, Fundación Chile reserves the right to modify them without further responsibility in case they deem it convenient. In such event, the changes will be duly reflected in the website and in the updated terms and conditions. In addition, Applicants will be notified by e-mail.

4.3 The date and time in which each Candidate must attend their face to face meeting will be notified to the Applicant, via email, at the time of the Selection Communication stated in section 4.1.

4.4 The cancellation or modification of any date due to third party circumstances exempts Fundación Chile from all responsibility, which can also do so at its own discretion and without further responsibility according to events that in its exclusive judgment deserve it.

5. Application Requirements

5.1 Candidates shall submit their Project by completing in full the online application form that can be accessed through the call website: www.inventingthefuture2019.com within the dates established in point 4.1.

5.2 The Candidate must attend, with at least the presence of the Applicant, all the meetings and days described as obligatory in point 6 of these terms and conditions.

5.3 In the event of being a finalist, the Candidate must deliver to the ChileGlobal Ventures team the documents indicated in point 6, within the announced deadlines.

5.4 The Candidate must comply with the eligibility requirements established by Corfo to participate as a "Served Beneficiary" in the technical bases of the financing line "Flexible Allocation Seed Subsidy for the support of innovation undertakings" approved by resolution number 81 of June 28, 2017, hereinafter the "SSAF-i Bases". These are:

- i. The Candidate may not present initiation of activities in a line of business related to the object of the project, for a period prior to and exceeding 36 months from the date of application to the call. Exceptionally, people will be admitted who have initiation of activities for a period longer than that indicated, provided that the issuance of the first invoice, sales or service ticket or dispatch guide in a business directly related to the purpose of the project, has been carried out in a period shorter than that previously indicated.
- ii. If the Candidate has been a beneficiary of the "Capital Semilla" financing line or of the "Seed" instrument of "Start-Up Chile", he must have concluded or be less than two months away from the end of the execution period of said programs at the time of applying to the present call.
- iii. Candidates may not have benefited in the past from line 2 of the Corfo Capital Semilla fund.
- iv. Candidates' total accumulated sales shall not exceed CLP\$100,000,000 (one hundred million Chilean pesos, approximately US\$ 150,000) during the last six months prior to application.
- v. No Candidate may contain members who are in turn majority members of another legal entity whose line of business is related to the Project it is proposing.

5.5 The Project must offer a highly innovative business model or solution, be for-profit, aspire to rapid sales growth, and seek to internationalize its operations in the medium or long term.

5.6 The Candidate must be willing to sign the Option Contract with Fundación Chile, in the terms indicated in point 8 of these bases.

6. Screening Process

The screening process for the projects that participate in the Call will be carried out in six stages by a team made up of staff from Fundación Chile, CMPC and Entel, and, ultimately, by the Entrepreneurship Subcommittee of Corfo's Entrepreneurship Management.

The results of each stage will be communicated to the Applicant's e-mail address as submitted in the application form, and it will be his/her responsibility to review the information and communicate it to the rest of the members of the team.

The six screening stages are as follows:

First stage: "Application reception".

Candidates to this call will complete the application form through the Charly.io platform, which can be found at www.inventingthefuture2019.com. Fundación Chile will consider as Candidates to the present Application those Projects that are presented by people or teams that satisfy what is indicated and required in the present Terms.

Second stage: 1st Application Screening ("Pre-selection").

Fundación Chile's team will analyze the applications according to the following evaluation areas:

- (i) Team: multidisciplinary, degree of organization, relevant work experience, entrepreneurial trajectory and level of dedication.
- (ii) Market: relevance of the problem addressed, size of the potential market (local and international), market evaluation, commercial maturity, business model.
- (iii) Technology: degree of innovation, entry barriers, value proposition, scalability, economic indicators (cost and revenue structures).
- (iv) Traction: sales up to date, commercial agreements, pilot tests, technical and commercial validation.
- (v) Impact: conformity with the themes of the call, alignment with the areas of support of ChileGlobal Ventures, care of the image of Fundación Chile and Entel, contribution to the project by Fundación Chile, CMPC and Entel.

The first screening process will be carried out by the evaluation teams of both Fundación Chile, CMPC and Entel, who will select an indefinite number of applications during the 1st Screening period described in point 4.1. The teams selected will then participate in face-to-face meetings with members of Fundación Chile, CMPC and Entel, where they will present the Project and make the entrepreneurial team known.

The resolution of this stage will be communicated by email to the Applicants on the dates indicated in point 4.1. Applicants are responsible for reviewing the information. The reasons behind the resolution are exclusive and reserved to the evaluating team, without any further responsibility for them or for the entities of which they form part of to communicate them to the applicants, nor to communicate any type of feedback about the Project or the Candidates.

Third stage: 2nd Application Screening ("Selection")

During the dates indicated in point 4.1, the Candidates who have qualified during the previous stages will meet face to face with a team made up of members of Fundación Chile, CMPC and Entel. In this meeting, the entrepreneurial team will present their Project

and will respond to questions asked by the aforementioned team, after which they will receive comments from the evaluating team regarding their appreciation of the Project.

These meetings are mandatory and Candidates must be able to attend Fundación Chile's offices (located at Av. Parque Antonio Rabat Sur 6165, Vitacura, Santiago) during the days assigned to them, by their own means. Only in the case where the members of the entrepreneurial team are located or reside outside Santiago on the date of the meeting, the possibility of holding a video conference will be considered.

After meeting with all the Candidates in this stage, Fundación Chile's, CMPC and Entel's team will select an indefinite number of Projects, which in term must have already signed the "Contract Execution Promise", to advance to the next stage. The Applicants selected will be communicated by email, who in term are responsible for reviewing the information. The reasons behind this selection are exclusive and reserved to the team of evaluators, who are not obliged to communicate them to the applicants.

Fourth Stage: Pre-acceleration

The finalists will have access to a week of pre-acceleration. This activity will take place during the dates mentioned in point 4.1. It is required to participate, during these dates, in the "Pre-acceleration" workshops that will be held in the Fundación Chile's offices. There will be 9 training sessions:

- Workshops conducted by CMPC and Entel
- Marketing 101: Training on the importance of marketing in understanding the market and how to position yourself in it.
- Peer-to-Peer: Preparation workshop on the presentations of the projects that will participate in the "Pitch Day".
- Business Models: Training on the " Canvas " Methodology for the conception of a Business Model.
- Applications Workshop: Train entrepreneurs on how to better address each section of the Corfo application form for the SSAF-i subsidy.
- Rendering Workshop: Train entrepreneurs in the correct rendering of the SSAF-i subsidy.
- Order in the House: Workshop on basic concepts of legal, financial and accounting areas of joint-stock companies.
- Raising Capital 101: Introduce diverse sources of financing that exist in the entrepreneurial and innovation ecosystem.

Fundación Chile will require that each Applicant chosen as a finalist in the call voluntarily submits and signs the "Agreement Celebration Promise Contract," along with a \$500,000 guarantee voucher. This condition is mandatory to proceed to the next stage of the Call.

The purpose of the guarantee voucher is to support the commitment made and will be returned to the Entrepreneur with the conclusion of both promised contracts (Agreement

and Option). It will also be returned, in case CORFO does not accept the entry of the project to the payroll of the Entrepreneurship Management.

In case the finalist decides not to present these documents, the project will be excluded from the contest and will not be able to present its solution in the final instance of the call ("Pitch Day").

Fifth Stage: Pitch Day Committee

All finalists will present their project to a jury composed of collaborators from Fundación Chile, CMPC and Entel, on the same day. This presentation will take place on the dates indicated in point 4.1. There will be a presentation and a question and answer round for each Project. After the presentation, the jury will choose the winning Projects who will be nominated to Corfo as candidates to receive the SSAF-i under the administration of Fundación Chile. In case of rejection, the decision will be communicated by Fundación Chile's team to the Applicant or, in the absence of the latter, to a member of the entrepreneurial team by telephone within a maximum period of two weeks after the presentation of the project to the Relevance Committee.

The jury in charge of the final project selection will have the faculty to condition their approval upon the verifying of conditions or pending issues that were not addressed in depth during the presentation of the Project or in previous stages of the Call. In this case, the Candidate must provide Fundación Chile's team with the necessary information to verify compliance with such conditions.

Sixth Stage: Project Submission to Corfo

Once accepted by the jury, the Candidate will work with ChileGlobal Ventures' team to complete the requirements demanded by the Corporación de Fomento de la Producción (Corfo) for the application of the Project to the line of financing for entrepreneurial projects called "Subsidio Semilla de Asignación Flexible para emprendimientos de innovación" (hereinafter "SSAF-i"). It is the sole responsibility of the Candidate to comply with the activities, requirements and terms indicated by the ChileGlobal Ventures team to conclude this stage in one month.

If the project is already a beneficiary of the SSAF-I, this stage is replaced by the formalization of the change of beneficiary entity by the entrepreneurship project.

Before applying to Corfo, the applicant must voluntarily sign the Acceleration Agreement with Fundación Chile, which establishes the rights and duties of each of the parties. The Applicant will not be considered accepted in ChileGlobal Ventures' accelerator until he/she has been accepted by Corfo to integrate the list of projects benefiting from the subsidy. Once Corfo's approval is received, the Projects will become part of the acceleration program, benefiting from both the SSAF-i and the services and resources of said program.

7. SSAF-i Fund

Projects selected by the jury will receive support from ChileGlobal Ventures to apply to the SSAF-i fund administered by Fundación Chile. The program will allocate up to \$60,000,000 that can be used in a maximum period of 18 months, counted from the incorporation notification to the payroll of the Innovation Entrepreneurship Management of CORFO.

Once within the program, the Candidate will be evaluated by the Fund Administrator through a continuity report called Critical Milestone. The deadline for submission of this report will be defined by both parties at the time of submitting the application form to CORFO. Notwithstanding the foregoing, CORFO's Entrepreneurship Management may modify the established milestone and the term for the verification of its compliance.

This subsidy will be executed according to the budget approved by Corfo, and the associated disbursements will be made according to a remittance plan established by Fundación Chile. Fundación Chile, in its role as administrator of the SSAF-i fund, has the power to set the requirements and establish the conditions for the delivery of such disbursements.

The entire fund to be invested will reach CLP\$80,000,000.- (eighty million Chilean pesos), where Fundación Chile, as Administrator of the funds of CORFO's SSAF-i subsidy, will contribute up to 75% (CLP\$60,000,000.- of pesos) and the remaining 25% will have to be contributed by the Applicant or another external agent called by the Applicant. (CLP\$20,000,000.- of pesos).

Prior to each disbursement, the Candidate must (i) Have incorporated and maintain in force a Public Limited Company or a Joint Stock Company intended solely for the development of the Project. (ii) That such company has subscribed and maintains in force the Purchase Option Contract with Fundación Chile mentioned in item 8 of these bases. (iii) That said company has opened and maintains in force a current account or sight deposit account with a national banking institution to which the disbursement funds will be deposited in full. (iv) To have rendered in a correct manner - in the judgement of Fundación Chile - what was previously disbursed (if applicable). (v) Guarantee 100% of the disbursement to be received through a guarantee policy and (vi) deliver to Fundación Chile the equivalent of 25% of the fund in pecuniary form.

Once these requirements have been met, Fundación Chile may deliver 100% of the disbursement to the bank account of the legal personality associated with the project.

8. Call Option

In compensation for the development of the acceleration program that involves the support services described in point 9 of this document, Fundación Chile will have the irrevocable right to an option to acquire up to 7% of the shares of the company

constituted for the development of the Project at a price of CLP\$1 per share (one Chilean peso per share), a percentage calculated on the total of the rights or shares of the company (hereinafter the "Option").

In the event that the company constituted for the development of the Project creates subsidiaries during the period of execution of the acceleration program, or the Project itself implies the opening of subsidiaries or related companies, both in Chile and abroad, the Fundación Chile Option will also be extended to those companies, under the same conditions. Also, in cases where, due to the nature of the Project, the parent company terminates outside Chile and the subsidiary(s) are located within the country, the Purchase Option will be extended to said parent company.

The percentage of the Option will be imputable as follows:

Amounts delivered from SSAF-i Funds	Call Option percentage
Up to \$10.000.000	2%
\$10.000.000 - \$35.000.000	4%
\$35.000.000 - \$60.000.000	7%

9. Acceleration Benefits

If the Project is selected by the Pitch Day jury and approved by the Entrepreneurship Subcommittee of Corfo's Entrepreneurship Management, ChileGlobal Ventures will award the following value offer during the development of the acceleration program:

- Access to the commercial and technical networks of Fundación Chile both in Chile and abroad.
- Access to Fundación Chile's internal financing tools: SSAF-I fund, Private Investment Fund (CLIN FIP) and angel investors network ChileGlobal Angels (CGA).
- Access to external financing tools such as investment funds, private companies and other investors with whom Fundación Chile has a relationship.
- Support from Fundación Chile for business analysis on issues related to business model, pricing strategy, intellectual property and others.
- Technical support from Fundación Chile through its technical areas: Sustainability, Education, Food and Aquaculture and Human Capital.
- Access to courses, workshops, and training activities organized by ChileGlobal Ventures and Fundación Chile.
- Access to the ChileGlobal Ventures Mentors Network.
- Access to all current benefits of the "Club ChileGlobal Ventures".
- Regular strategic advisory meetings with the ChileGlobal Ventures team.
- Access to meetings with other network and world entrepreneurs.

All these terms and conditions regarding the "Support Agreement for Innovation Enterprises Fundación Chile and Entrepreneur", will be reflected in the instrument to be signed by the Applicants, which they will have with sufficient notice.

10. Additional Prizes

As parallel and independent prizes to all requirements associated to the entrance to the process of Acceleration of ChileGlobal Ventures, the Projects that apply will be participating for:

10.1 Challenges with Major Corporations

- The possibility of joining Entel's Marketplace for its SME clients. The winner of this award will be determined by an evaluation team made up of members of Entel and Fundación Chile, and will be the Project that, in their exclusive judgment, best fits the challenge presented in point 2.4.1. Only those applications that explicitly mark the option to apply for the challenge in the application form will be considered as Candidates for this challenge.
- The possibility of having the opportunity to be a supplier of CMPC. The winner of this award will be determined by an evaluation team made up of members of CMPC and Fundación Chile, and will be the Project that, in their exclusive judgment, best fits the challenge presented in point 2.4.2. Only those applications that explicitly mark the option to apply for the challenge in the application form will be considered as Candidates for this challenge.

10.2 ABAC Singapore Award - SME Summit 2019

- The six best projects that apply to the "Inventing the Future" call will be able to participate in the contest of APEC SME Summit 2019 (date in point 4.1) and make their Pitch in this event in front of a first level jury composed by executives of large corporations, investment fund directors and APEC representatives.
- The six Projects that classify in to this instance will be determined exclusively by an evaluation team formed by members of Entel, CMPC and Fundación Chile, and will not necessarily be related to the winners of the Call or the Challenges.
- The 3 best pitches of the 6 that will be presented at the SME SUMMIT 2019, will win the ABAC Singapore award, sponsored by Vantrust Capital and UPS, which includes a ticket from their country of origin to the Singapore Roadshow, a five-day instance where they will participate in meetings with local venture capital institutions in one of the most developed venture ecosystems in Asia Pacific.
- ABAC Singapore Award includes:
 - 1 ticket per startup.
 - Accommodation for 5 days, food, transfers to and from meetings with venture capitals for one person.
 - Meetings with local venture capital institutions.

- ABAC Singapore Award does not include:
 - Arrangement and payment of visa or other legal documents that may be required for entry and exit from Singapore.
 - Health insurance during transfers and stay in Singapore.
 - Additional expenses.

11. Bases Acceptance

11.1 Fundación Chile may freely update or unilaterally modify these Bases at any time, through the publication of the new version on the website www.inventingthefuture2019.com, without further responsibility for the latter.

11.2 Fundación Chile reserves the right to cancel, modify, or proceed to the suspension of the application process or to leave vacant the number of selected candidates in any of the selection stages that it considers appropriate, without further responsibility for it.

11.3 The sending of the documentation required for the application will be considered as irrevocable acceptance of these Bases for the Application.

11.4 The data provided by the Applicant must be correct, truthful and complete, assuming all responsibility for the lack of veracity or accuracy of the same. In the event that the data provided by an Applicant are false, inaccurate or misleading, Fundación Chile will be empowered, without prejudice to other legal measures at its disposal, to withdraw, deny or suspend the rights granted to the Applicant by these Bases.

11.5 The Applicant accepts that Fundación Chile has final authority with respect to the Application and during the process of selection of the Applications.

12. The Brands

12.1 The Application, Project or the new company that is constituted for these effects, in the event that Fundación Chile decides to persevere in the business, may use the logo of Fundación Chile for their commercial activities and inform third parties that the company has Fundación Chile as a partner, if applicable. In both cases, it must be submitted for prior approval by Fundación Chile, which will give its authorization in writing or by email, through its legal representatives. Without this authorization, the above is absolutely forbidden.

12.2 Fundación Chile may disseminate, freely and without limitations of any kind, mentioning the authorship when appropriate, all non-confidential information about the Project. In the same way, the Candidate authorizes Fundación Chile to use his/her name and image in the advertising material related to the present Application and/or the activities that seem pertinent to him/her, within the terms indicated in the " Support Agreement for Innovation Enterprises Fundación Chile and Entrepreneur".

13. Responsibility

13.1 The Applicant guarantees under his exclusive responsibility that the content that he sends and presents is of his original creation. Fundación Chile reserves the right to automatically terminate any Candidate who defrauds, alters or fails to comply with the regulations of the selection or acceleration process, who performs improper practices to increase profitability, such as the use of privileged information, improper manipulations, etc. and/or uses any type of practice that may be considered contrary to the spirit of Fundación Chile, the current legislation, public order, ethics and good customs.

13.2 In the event of non-compliance with the commitments assumed in these Terms and Conditions, the Applicant shall be liable for any damages that his/her acts or omissions may cause Fundación Chile. The extension of this responsibility will extend to the consequences.

14. Validity

14.1 In accordance with the provisions of clause four of the Agreement.

15. Confidentiality

15.1 Fundación Chile agrees that all technical and/or commercial information exchanged in connection with this agreement shall be considered and treated as confidential information as described in the "Support Agreement of Innovation Enterprises Fundación Chile and Entrepreneur", which the selected Candidates shall have at their disposal for signature prior to its presentation to the jury of the Committee of Relevance.

15.2 All data requested in the application are mandatory for the completion of this, considering the same essential for the development of the application process.

16. Non Exclusivity and Good Faith

16.1 What is expressed in these bases does not prevent Fundación Chile from developing similar projects or businesses, alone or with other entrepreneurs or partners, on the basis of technologies, products, services or ideas developed by it, its associates or other entrepreneurs. In such event, Fundación Chile must always observe the confidentiality to which it is obligated by this act.

17. Corporate Probity

On the occasion of the entry into force of Act No. 20,393, the criminal liability of legal persons has been established. In order to comply with the provisions of the Act, Fundación Chile has implemented a Crime Prevention Model, through which it will promote the prevention of the commission of the offences punishable under the Act.

In this regard, the Applicant declares that to date he has strictly complied with the rules of Law No. 20.393, which is aware of such regulations and has not been previously condemned for such conduct and that its legal representatives have not been summoned in accordance with the provisions of Article 22 of the Law, and hereby undertakes to maintain and take all necessary measures to ensure such compliance throughout the term of this contract, and likewise undertakes not to incur or develop, in any case, through any of its owners, directors, administrators, representatives, agents or dependents in general, any type of activity or conduct that could affect Fundación Chile's compliance with such regulations. The Applicant has the obligation to report to the Crime Prevention Officer of the Foundation any fact that may constitute a breach of the Model Crime Prevention or a crime of Law No. 20.393, through the channel of complaints that for such purposes is available on the website www.fch.cl

Fundación Chile does not allow in any case, and expressly prohibits its Suppliers, Consultants, collaborators, associates or any other counterpart to participate directly or indirectly in any conduct that may constitute the crimes, nor to receive or deliver any kind of undue payment that may be used in the commission of the crimes sanctioned by Law No. 20,393, even when the result of the crime is beneficial to the Foundation.

Failure to comply with these provisions will be sanctioned with the immediate termination of the agreement.

Likewise, the Applicant declares that in the development of the activities object of the present agreement he will observe with attachment the prevailing norm in Chile on free competition, reason why he will not carry out any fact, act or convention that impedes, restricts or hinders the free competition in the sector in which Fundación Chile develops.

18. Queries

All queries regarding the call may be made by e-mail to chileglobalventures@fch.cl.